

Notice and Invitation to Attend the Annual General Meeting

The Board of Directors of AL SUWADI POWER SAOG (the “Company”) has the pleasure to invite the shareholders to attend the Annual General Meeting , which will be held on Thursday at 05:00 PM on 16/03/2023, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.gov.om) . If the quorum requirement for holding the Annual General Meeting is not fulfilled, a second Annual General Meeting shall be held on Thursday at 05:00 PM on 23/03/2023, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.gov.om) to discuss the following agenda:

Annual Ordinary General Meeting Agendas :

1. To consider and approve the Board of Directors’ report for the financial year ended 31 December 2022.
2. To consider and approve the Corporate Governance Report for the financial year ended 31 December 2022.
3. To consider the Auditors’ Report and to approve the financial statements (balance sheet and income statement) for the financial year ended 31 December 2022.
4. To notify the General Meeting of the related party transactions during the financial year ended 31 December 2022, as set out in Annexure (1).
5. To ratify the sitting fees paid to directors for the Board and the Sub-Committees meetings held during the financial year ended on 31 December 2022, and determine the proposed sitting fees payable to directors for the Board and the Sub-Committees meetings for the financial year ending 31 December 2023, as set out in Annexure (2).
6. To consider and approve the distribution of the proposed remuneration for the Board members of a sum of RO 16,800 for the financial year ended 31 December 2022, as set out in Annexure (3).
7. To notify the meeting with the donations made by the Company on account of corporate social responsibility during the financial year ended 31 December 2022 as per Annexure (4).
8. To consider and approve the allocation of an amount of RO 30,000 during the financial year ending 31 December 2023 as corporate social responsibility initiative.
9. To approve the appointment of Statutory Auditors for the financial year ending 31 December 2023 and determine their remuneration.

According to the Company's Articles of Association and the controls for holding General Meetings using modern technology issued by the capital market authority , we would like to draw your attention to the following:

1. Legal person, exclusively, has the right to delegate a natural person to attend the General Meeting and vote on its behalf through technical means, provided that this natural person has an investor number in MCDC.
2. Voting on any of the agenda items begins no more than three days before the date of the General Meeting until the voting process ends on the day of the General Meeting. If the shareholder’s shares are increased or decreased, the voting process will be canceled, and the

shareholder will have to vote again on the day of the General Meeting.

For further information please contact on telephone No 96900046 or email:
arwa.alalawi@alsuwadipower.com

Chairman

Legal Advisor

External Auditor

ALBUSAILY , MANSOOR

AXEL HENRI J DE GHELLINCK JAMAL BARRISTERS & LEGAL

D"ELSEGHEM(CHEVALIER)

CONSULTANTA

KPMG L.Lc

Muscat Clearing & Depository (S.A.O.C)
مسقط للمقاصة و الإيداع (ش.م.ع.م) 

نتقدم بثقة
Moving Forward
with Confidence

